



**ANDHRA BANK**  
(A Govt. of India Undertaking)  
**NIZAMABAD MAIN BRANCH**  
GODOWN ROAD, NIZAMABAD-503001.  
Ph.:08462-228002; 220163  
e-mail: bmniz0387@andhrabank.co.in

**PUBLIC NOTICE INVITING TENDERS/AUCTION**

WHEREAS M/s J.K. AGRO INDUSTRIES, Represented by its partners Mrs.Kadavath Chandi Bai and Mr. Kadavath Shanker residing /carrying on business at Sy.No:223/AAP1,224/EP1 & 225/EP1, Magdumpoor, Girni Thanda(V), Nizamasagar (M), NIZAMABAD DISTRICT.A.P availed the credit facilities from Andhra Bank, Nizamabad branch has defaulted to pay Rs. 1,26,34,130/- as on 10-09-2011 with subsequent interest therefrom. Therefore Andhra Bank in exercise of powers conferred under Section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (Act 54 of 2002) has decided to sell the property detailed below by inviting tenders from the General Public.

The reserve price is fixed against each property as mentioned below which the property would not be sold.

The persons interested in purchase of the property may submit the sealed tenders to **Mr. G.V. NAIDU, Chief Manager and Authorized Officer, Andhra Bank NIZAMABAD Branch** along with earnest money as mentioned below against each Property by way of D/D drawn in favor of Authorized Officer on or before **15-03-2013**.

The tenders received without the earnest money will be summarily rejected.

The tenders received will be opened on **18-03-2013 at 4.00 PM** at Andhra Bank, Godown Road, Nizamabad Branch.

The Authorized Officer, reserves the right, to call for further bids/offers over and above the highest bid/offer received in the Tenders, by way of open public auction amongst the persons who have submitted the tenders. This right to call for further bids shall be the sole discretion of the Authorized Officer.

The property will be sold to the person who has offered the highest price.

The successful bidder/purchaser shall have to deposit 25% of the bid/price amount immediately with the Authorized Officer and the balance amount within 15 days.

If the balance amount is not paid within 15 days, the amount deposited will be forfeited and the bank will be at liberty to sell the property once again.

There are no encumbrances known to the above said branch on the property.

The parties interested to inspect the property may do so during the office hours between **10.30 A.M. and 5.30 P.M.** or on any working day after obtaining prior permission/ in consultation with the authorized officer or the Branch Manager of the above mentioned Branch.

The Purchaser shall be liable for payment of local taxes. Excise duty and any other statutory dues and the stamp duty on the documents executed for affecting the sale

The property will be sold in as is where-is condition.

The decision of the bank regarding sale of the property shall be final, binding and unquestionable.

The bank reserves its right to cancel or postpone the sale without assigning any reasons.

The Tenders are to be submitted in the prescribed form, which will be available with the undersigned and/or the Branch Manager of the above mentioned Branch on payment of Rs.50/-.

**PARTICULARS OF THE DESCRIPTION OF PROPERTY, RESERVE PRICE, EARNEST MONEY TO BE PAID IS MENTIONED BELOW AS FOLLOWS :**

S.No	DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNEST MONEY
1.	<b><u>LOT NO: 1 (Movable Properties):</u></b> Rice mill Plant and machinery along with all accessories, electrical panel boards, electrical fittings (as per the bills/receipts available with the branch) installed/ fitted in land and building in Sy.No:223/AAP1, 224/EP1 & 225/EP1 and 224/P2 belonging to the firm and Smt.Kadavath Chandi Bai W/o Jagya.	Rs.45,00,000-00	Rs.4,50,000-00

S.No	DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNEST MONEY
1.	<b><u>LOT NO: 2 (Immovable Properties-S.No:1 &amp; 2):</u></b> Rice mill Land & Buding in Sy.No:223/AAP1, 224/EP1 & 225/EP1. Situated at Magdumpoor Girni Tanda Vil. Nizamsagar Mandala, Nizamabad Dt. Constructed in land measuring Ac.0.27 gts Belonging to firm <b>M/s J.K. AGRO INDUSTRIES</b> as bounded as -	Rs.45,00,000-00	Rs.4,50,000-00

	<p>North - Land of Kadavath Heeri Bai, Land of Kadavath Chandi Bai and Part of Land of Surya.  South - Land part of Teekya  East - Land of Kadavath Chandi Bai, Part of Land of Surya And 100' wide PWD Road.  West - Land of Kadavath Heeri Bai</p> <p>2. Land measuring Ac.0.12 <sup>3</sup>/<sub>4</sub> gts in Sy.No: 224/P2 situated at Magdampoor Grini Tanda Vil., Nizamsagar Mandal, Nizamabad dt.A.P. belonging to Smt. Kadavath Chandi Bai w/o Jagya and bounded as</p> <p>North - Land of Chandi Bai  South - Land of Ratan Singh  East - Land of Chandi Bai  West - Land of Amriya</p>		
3.	<p>Open Plot bearing No: 10 &amp; 11 in Sy.No:1681, 1682 &amp; 1683 in Ward No:10 Block 14 situated at Seetharamnagar colony, Nizamabad measuring total area of 343 Sq.y. belonging to Sri Kadavath Hari Singh S/o Late Jagya and bounded as</p> <p>North - 20' wide Road  South - Land of Appa Rao  East - 20' wide Road  West - Plot No:12 of Appa Rao</p>	Rs.5,00,000-00	Rs.50,000-00

Date: 13-02-2013

Place: NIZAMABAD

**G.V.NAIDU**  
**Authorized Officer & Chief Manager**

**ANDHRA BANK**  
**NIZAMABAD BRANCH**