



BANK OF BARODA

HIMAYATHNAGAR BRANCH, HYDERABAD-500029

TENDER CUM AUCTION NOTICE UNDER SARFAESI ACT 2002

The following properties held under mortgaged to **Bank of Baroda, Himayathnagar Branch** as security is proposed to be sold by closed tender/auction by the Authorized Officer of **Bank of Baroda, Himayathnagar Branch, Hyderabad**, under Sec 4 & 12 of section 13 of SARFAESI Act 2002 and Rule 8 and 9 of Security Enforcement Rules 2002 in "as is and where is condition and as is and what is condition" sealed covers are invited from general public for purchase of the said properties. The tenders will be opened at the place and on the date mentioned herein below.

PLACE OF AUCTION : BANK OF BARODA, HIMAYATHNAGAR BRANCH

DATE OF AUCTION : 17.07.2013 TIME: 2.30 PM

Name of the borrower: M/s Sridhar Enterprises, Proprietor: Mr P Sridhar

Name of the guarantors: Mrs P Atchamma

Demand Notice Date: 06.11.2012 Possession notice date : 28.01.2013

Sl. No	Description of the immovable property	Reserve Price Rs.	Earnest Money Deposit
1	All that non agricultural Land admeasuring area of 10 acres bearing survey no.100, situated at jiyapally village, Bibinagar Mandal, Nalgonda Dist, AP, and Bounded by North: Agricultural Land in part of Sy no 100 of P Surya Prakash, South: Agricultural Land in syno.101 of Subba Reddy, East: Agricultural land in part of syno 100 of P srinivas & Brothers, West: Agricultural Land in part of syno.100 of Dharmiah & others	Rs. 80,00,000/-	Rs. 8,00,000/-
2	All that non agricultural Land admeasuring Total area of 15 acres bearing survey no.100lu (6-00ac) ,100/lu (6-00 ac) and 100/ru (3-00 ac) situated at jiyapally village, Bibinagar Mandal, Nalgonda Dist, AP, and Bounded by, North: Part of Survey no.100 part, South: Part of Survey no.100 part, East: Land now purchased by P Srinivas, West: Part of Survey no.100,	Rs. 1,20,00,000/-	Rs. 12,00,000/-

TERMS AND CONDITIONS OF AUCTION

1) The above said properties will be sold by the authorized officer of **Bank of Baroda, Himayathnagar Branch Hyderabad** and the interested parties shall submit the EMD on or before the date of auction **up to 1.00 pm** by way of demand draft favouring " **Bank of Baroda, Himayathnagar Branch Hyderabad**" along with properly filled tender forms. If the bid amount is less than the Reserve Price, He/She will not be allowed to participate in the auction, if any. 2) The property is being sold on "AS IS WHERE IS & WHAT IS THERE IS BASIS" and subject to the conditions prescribed in the Securitization act 2002. 3) The interested parties/bidders may inspect the properties put for auction sale on **24.06.2013 between 11.00 am to 4.00 pm** for which they may contact **Bank of Baroda, Himayathnagar Branch, Hyderabad (Branch tel: 040-23465140, 040-23465100)**. 4) The aforesaid properties shall not be sold below the reserve price mentioned against respective property. The auction/interse bidding will also takes place at the same place where the intending bidders may remain present and submit their bids directly and revise their offer up words. 5) The tender sale/auction will be conducted as per rules of SARFAESI Act, 2002. The successful bidder shall pay **25%** of the bid amount (including EMD) immediately and balance amount of **75%** will be paid with in **15 days** thereafter. In default of payment of balance amount of **75%** of the bid amount with in the stipulated period i.e **15 days** from the date of sale, the Deposit amount (**25% of the bid amount inclusive of EMD**) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold. 6) If the successful bidder defaults in affecting payments or fails to adhere to the terms and conditions of the tender/ auction in any manner, the amount already deposited will be forfeited and he/ she shall not have any claim as such for forfeited amount. 7) The tender sale/ auction would be subject to the terms and conditions of the tender affixed at auction place. 8) The tender forms will be available with the **Branch Manager, Bank of Baroda, Himayathnagar Branch, Hyderabad from 25.06.2013 onwards between 10.00am to 3.00 pm.** 9) Any statutory dues or other dues namely Municipal Taxes, Electrical Charges, Maintenance Charges, water charges etc will be borne by the purchaser and the authorized officer will not be held responsible for any charges, encumbrance, lien, property tax or any other dues to the government or any body in respect of the properties auctioned. 10) The particulars given by the Authorized officer or to the best of his knowledge and records. He will not be responsible for any error, mis-statement, or omission. 11) The Authorized officer, **Bank of Baroda, Himayathnagar Branch, Hyderabad** reserves the right to cancel/accept/ reject/alter/postpone the tender sale/auction without giving any reason whatsoever or prior notice. 12) Along with the tender form, the intending bidder shall also attach a copy of the PAN card issued by the income tax department and his/her identity proof and proof of residence such as copy of passport, election commission card, ration card, driving card etc (**Branch tel: 040-23465140, 040-23465100**)

Date: 15.06.2013

Place: Hyderabad

Sd/- Chief Manager & Authorised Officer,
Bank of Baroda